

# **CARESCO LIMITED**

Company limited by guarantee

Unaudited filleted accounts

Year ended 31 March 2020

Company registration number 07513432

Charity number 1140728

Charity Name	CARESCO LTD	Charity No	1140728
		Company No	7513432
<b>Annual accounts for the period</b>			
Period start date	<b>01.04.19</b>	To	Period end date
			<b>31.03.20</b>

## Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£	£	£	£	£
		F01	F02	F03	F04	F05
<b>Income (Note 3)</b>						
<b>Income and endowments from:</b>						
Donations and legacies	S01	48,726	25,451	-	74,177	77,326
Charitable activities	S02	18,418	-	-	18,418	16,650
Other trading activities	S03	97,192	-	-	97,192	106,650
Investments	S04	2,172	-	-	2,172	1,517
Separate material item of income	S05	283	-	-	283	15,921
Other	S06	-	-	-	-	-
<b>Total</b>	S07	<b>166,791</b>	<b>25,451</b>	<b>-</b>	<b>192,242</b>	<b>218,064</b>
<b>Expenditure (Notes 6)</b>						
<b>Expenditure on:</b>						
Raising funds	S08	58,053	-	-	58,053	64,060
Charitable activities	S09	45,172	29,701	-	74,873	53,885
Separate material expense item	S10	-	-	-	-	-
Other	S11	72,838	-	-	72,838	61,225
<b>Total</b>	S12	<b>176,063</b>	<b>29,701</b>	<b>-</b>	<b>205,764</b>	<b>179,170</b>
<b>Net income/(expenditure) before tax for the reporting period</b>						
	S13	- 9,272	- 4,250	-	- 13,522	38,894
Tax payable	S14	-	-	-	-	-
<b>Net income/(expenditure) after tax before investment gains/(losses)</b>						
	S15	- 9,272	- 4,250	-	- 13,522	38,894
Net gains/(losses) on investments	S16	-	-	-	-	-
<b>Net income/(expenditure) Extraordinary items</b>	S17	- 9,272	- 4,250	-	- 13,522	38,894
	S18	-	-	-	-	-
<b>Transfers between funds</b>	S19	-	-	-	-	-
<b>Other recognised gains/(losses):</b>						
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
<b>Net movement in funds</b>	S22	<b>- 9,272</b>	<b>- 4,250</b>	<b>-</b>	<b>- 13,522</b>	<b>38,894</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward	S23	270,120	-	-	270,120	231,226
<b>Total funds carried forward</b>	S24	<b>260,848</b>	<b>- 4,250</b>	<b>-</b>	<b>256,598</b>	<b>270,120</b>

## Section B Balance sheet

		Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
			£	£	£	£	£
			F01	F02	F03	F04	F05
<b>Fixed assets</b>							
Intangible assets	(Note 15)	B01	-	-	-	-	-
Tangible assets	(Note 14)	B02	65,605	-	-	65,605	64,817
Heritage assets	(Note 16)	B03	-	-	-	-	-
Investments	(Note 17)	B04	-	-	-	-	-
<b>Total fixed assets</b>		B05	65,605	-	-	65,605	64,817
<b>Current assets</b>							
Stocks	(Note 18)	B06	-	-	-	-	-
Debtors	(Note 19)	B07	15,685	-	-	15,685	11,076
Investments	(Note 17.4)	B08	135,717	-	-	135,717	94,090
Cash at bank and in hand	(Note 24)	B09	50,911	-	-	50,911	104,682
<b>Total current assets</b>		B10	202,313	-	-	202,313	209,848
<b>Creditors: amounts falling due within one year</b>							
	(Note 20)	B11	10,008	-	-	10,008	4,544
<b>Net current assets/(liabilities)</b>		B12	192,305	-	-	192,305	205,304
<b>Total assets less current liabilities</b>		B13	257,910	-	-	257,910	270,121
<b>Creditors: amounts falling due after one year</b>							
	(Note 20)	B14	-	-	-	-	-
<b>Provisions for liabilities</b>		B15	-	-	-	-	-
<b>Total net assets or liabilities</b>		B16	257,910	-	-	257,910	270,121
<b>Funds of the Charity</b>							
Endowment funds	(Note 27)	B17	-		-	-	-
Restricted income funds	(Note 27)	B18		3,925		3,925	8,175
Unrestricted funds		B19	253,985		-	253,985	261,946
Revaluation reserve		B20				-	
Fair value reserve		B21					
<b>Total funds</b>		B22	253,985	3,925	-	257,910	270,121

**The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.**

**The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.**

**The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.**

**These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.**

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy

Signature of director authenticating accounts being sent to Companies House

Signature	Date dd/mm/yyyy
	<b>Print name</b>

Note 1 **Basis of preparation**

***This section should be completed by all charities .***

**1.1 Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with\* 

✓
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 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with\* 

✓
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 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.\*

✓
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\* -Tick as appropriate

**1.2 Going concern**

***If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:***

An explanation as to those factors that support the conclusion that the charity is a going concern;

***Not applicable***

Disclosure of any uncertainties that make the going concern assumption doubtful;

***Not applicable***

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

***Not applicable***

**1.3 Change of accounting policy**

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { 2 }.

Yes\*

✓
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No\*

✓
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\* -Tick as appropriate

***Please disclose:***

<b>(i) the nature of the change in accounting policy;</b>	Previous years' accounts were prepared on a cash basis, this accounting period has been prepared on an accrual basis.
<b>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</b>	Accruals accounting provides a more accurate picture of the financial position of the organisation due to the income and revenue being recognised in the relevant financial period.
<b>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.</b>	<p><i>Income/Other Trading Activities/Unrestricted Funds:</i>  Current period adjustment + £2,296.71  Prior period adjustment - £2,296.71  (Deferred Income from prior period)</p> <p><i>Income/Investments/Unrestricted Funds:</i>  Current period adjustment - £770.33  Prior period adjustment + £770.33  (Accrued Income from prior period)</p> <p><i>Expenditure/Raising Funds/Unrestricted Funds:</i>  Current period adjustment + £2,075.57  Prior period adjustment - £2,075.57  (Prepaid expenses)</p> <p><i>Expenditure/Other/Unrestricted Funds:</i>  Current period adjustment + £2,428.77  Prior period adjustment - £2,428.77  (Prepaid expenses)</p>

#### 1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input checked="" type="checkbox"/>	

#### Please disclose:

<b>(i) the nature of any changes;</b>	
<b>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</b>	
<b>(iii) where practicable, the effect of the change in one or more future periods.</b>	

#### 1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	<input checked="" type="checkbox"/>	
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No\*

\* -Tick as appropriate

**Please disclose:**

<b><i>(i) the nature of the prior period error;</i></b>	
<b><i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i></b>	
<b><i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i></b>	

**Note 2 Accounting policies**

*This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.*

**2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE**

Please provide a description of the nature of each change in accounting policy

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**Reconciliation of funds per previous GAAP to funds determined under FRS 102**

	Start of period £	End of period £
Fund balances as previously stated		
<i>Adjustments:</i>		
Fund balance as restated		

**Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102**

	End of £
Net income/(expenditure) as previously stated	
<i>Adjustments:</i>	
Previous period net income/(expenditure) as restated	



<b>Donated services and facilities</b>	Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Support costs</b>	The charity has incurred expenditure on support costs.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Income from interest, royalties and dividends</b>	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Income from membership subscriptions</b>	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Yes*	No*	N/a*
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Settlement of insurance claims</b>	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Investment gains and losses</b>	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<b>2.3 EXPENDITURE AND LIABILITIES</b>				
<b>Liability recognition</b>	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Governance and support costs</b>	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes*	No*	N/a*
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Grants with performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Grants payable without performance conditions</b>	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Redundancy cost</b>	The charity made no redundancy payments during the reporting period.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Deferred income</b>	No material item of deferred income has been included in the accounts.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Creditors</b>	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Provisions for liabilities</b>	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
<b>Basic financial instruments</b>	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.	Yes*	No*	N/a*
		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

## 2.4 ASSETS

### Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least

£200.00
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They are valued at cost.

Yes*	No*	N/a*
✓	✓	✓

The depreciation rates and methods used are disclosed in note 14.

### Intangible fixed assets

The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.

Yes*	No*	N/a*
✓	✓	✓

They are valued at cost.

Yes*	No*	N/a*
✓	✓	✓

### Heritage assets

The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.

Yes*	No*	N/a*
✓	✓	✓

They are valued at cost.

Yes*	No*	N/a*
✓	✓	✓

### Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Yes*	No*	N/a*
✓	✓	✓

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Yes*	No*	N/a*
✓	✓	✓

### Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Yes*	No*	N/a*
✓	✓	✓

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Yes*	No*	N/a*
✓	✓	✓

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Yes*	No*	N/a*
✓	✓	✓

### Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Yes*	No*	N/a*
✓	✓	✓

### Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.

Yes*	No*	N/a*
✓	✓	✓

They are valued at fair value except where they qualify as basic financial instruments.

Yes*	No*	N/a*
✓	✓	✓

### POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

Donated Goods - Donated goods for resale are not recognised on receipt. Instead, the value of the donated goods sold is recognised as income when sold. The proceeds of sale are categorised as "Income from other trading activities" in the SOFA.

Note 3		Income				
Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
<b>Donations and legacies:</b>	Donations and gifts	15,044	643	-	15,687	16,289
	Gift Aid	6,083	-	-	6,083	4,567
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	2,000	24,808	-	26,808	33,313
	Membership subscriptions and sponsorships which are in substance donations	25,600	-	-	25,600	23,157
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	<b>48,726</b>	<b>25,451</b>	<b>-</b>	<b>74,177</b>	<b>77,326</b>
<b>Charitable activities:</b>	Fundraising Events	18,418	-	-	18,418	16,650
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	<b>18,418</b>	<b>-</b>	<b>-</b>	<b>18,418</b>	<b>16,650</b>
<b>Other trading activities:</b>	Sawtry Eye Advertising Sales	9,682	-	-	9,682	9,795
	Charity Shop Sales incl Man Cave & Online Sales	84,798	-	-	84,798	93,355
	Coffee Shop	1,802	-	-	1,802	2,451
	Printshop (incl Photocopying & Sales of Sawtry Eye)	910	-	-	910	1,049
	Other	-	-	-	-	-
	<b>Total</b>	<b>97,192</b>	<b>-</b>	<b>-</b>	<b>97,192</b>	<b>106,650</b>
<b>Income from investments:</b>	Interest income	2,172	-	-	2,172	1,517
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	<b>2,172</b>	<b>-</b>	<b>-</b>	<b>2,172</b>	<b>1,517</b>
<b>Separate material item of income</b>	Introduction of Petty Cash accounts not previously included in accounts	283	-	-	283	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	<b>Total</b>	<b>283</b>	<b>-</b>	<b>-</b>	<b>283</b>	<b>15,921</b>
<b>Other:</b>	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL INCOME</b>		<b>166,791</b>	<b>25,451</b>	<b>-</b>	<b>192,242</b>	<b>218,064</b>

**Other information:**

**All income in the prior year was unrestricted except for: (please provide description and amounts)**

Core Funding Grant received from Cambridgeshire County Council in the amount of £24,808, for costs associated with Day Clubs (Alconbury Thursday Club, Friendship Club & Vintage Club)

**Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.**

**Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)**

**Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).**

## Note 4 Analysis of receipts of government grants

	Description	This year £	Last year £
Government grant 1	Cambridgeshire County Council	24,808	24,808
Government grant 2		-	-
Government grant 3		-	-
Other		-	-
	<b>Total</b>	<b>24,808</b>	<b>24,808</b>

*Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.*

*Please give details of other forms of government assistance from which the charity has directly benefited.*

**Note 5 Donated goods, facilities and services**

	This year £	Last year £
Seconded staff	-	-
Use of property	-	-
Other	-	-

**Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.**

Donated Goods - Donated goods for resale are not recognised on receipt. Instead, the value of the donated goods sold is recognised as income when sold. The proceeds of sale are categorised as "Income from other trading activities" in the SOFA.

**Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.**

**Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.**

The value of services received from unpaid volunteers has not been recognised in these accounts

## Note 6

## Expenditure

	Analysis of expenditure	Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
<b>Expenditure on raising funds:</b>	Incurring seeking donations	589	-	-	589	138
	Incurring seeking legacies	-	-	-	-	-
	Incurring seeking grants	-	-	-	-	-
	Operating membership schemes and social lotteries	-	-	-	-	-
	Staging fundraising events	8,403	-	-	8,403	4,935
	Fundraising agents	-	-	-	-	-
	Operating charity shops	34,078	-	-	34,078	32,600
	Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-
	Advertising, marketing, direct mail and publicity	1,364	-	-	1,364	-
	Start up costs incurred in generating new source of future income	-	-	-	-	-
	Database development costs	-	-	-	-	-
	Other trading activities	13,415	-	-	13,415	26,388
	Investment management costs:	-	-	-	-	-
	Portfolio management costs	-	-	-	-	-
	Cost of obtaining investment advice	-	-	-	-	-
	Investment administration costs	-	-	-	-	-
	Intellectual property licencing costs	-	-	-	-	-
	Rent collection, property repairs and maintenance charges	-	-	-	-	-
		-	-	-	-	-
	<b>Total expenditure on raising funds</b>	<b>57,850</b>	<b>-</b>	<b>-</b>	<b>57,850</b>	<b>64,061</b>
<b>Expenditure on charitable activities</b>	Alconbury Thursday Club	17,374	6,511	-	23,885	18,205
	Car Scheme	58	-	-	58	79
	Carers Support	948	-	-	948	-
	Chatterbox	196	-	-	196	175
	Christmas Day	391	-	-	391	944
	Friendship Club	2,625	7,065	-	9,691	9,620
	Green End Day Club	7,756	337	-	8,093	-
	Man Cave	4,106	-	-	4,106	1,676
	Mini Bus	1,544	-	-	1,544	-
	Foodbank	2,257	-	-	2,257	1,321

Sounds Good	318	-	-	318	947
Vintage Club	6,895	11,535	-	18,430	20,918
Sport 4 All	-	4,252	-	4,252	-
<b>Total expenditure on charitable activities</b>	<b>44,469</b>	<b>29,701</b>	<b>-</b>	<b>74,169</b>	<b>53,885</b>

**Separate material item of expense**

	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Other**

Overheads including Wages & Salaries for Administrative Staff	61,970	-	-	61,970	49,709
Depreciation of General Assets	11,773	-	-	11,773	11,516
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Total other expenditure</b>	<b>73,744</b>	<b>-</b>	<b>-</b>	<b>73,744</b>	<b>61,225</b>

**TOTAL EXPENDITURE**

<b>176,062</b>	<b>29,701</b>	<b>-</b>	<b>205,763</b>	<b>179,171</b>
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**Other information:**

**Analysis of expenditure on charitable activities**

<b>Activity or programme</b>	<b>Activities undertaken directly</b>	<b>Grant funding of activities</b>	<b>Support Costs</b>	<b>Total this year</b>	<b>Total prior year</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Activity 1					
Activity 2					
Other					
<b>Total</b>					

Prior year expenditure on charitable activities can be analysed as follows:

Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)

Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

**Note 11 Paid employees**

Please complete this note if the charity has any employees (transactions with Trustees dealt with in Note 28)

**11.1 Staff Costs**

	This year £	Last year £
Salaries and wages	111,150	103,965
Social security costs	-	-
Pension costs (defined contribution pension plan)	717	574
Other employee benefits	393	168
<b>Total staff costs</b>	<b>112,260</b>	<b>104,708</b>

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

--

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

--

Band	Number of employees
£60,000 to £69,999	
£70,000 to £79,999	
£80,000 to £89,999	
£90,000 to £99,999	
£100,000 to £109,999	

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity. For specific amounts paid to trustees, see Note 28.

--

**11.2 Average head count in the year**

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	-	-
Charitable Activities	-	-
Governance	-	-
Other	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**11.3 Ex-gratia payments to employees and others (excluding trustees)**

Please complete if an ex-gratia payment is made.

Please explain the nature of the payment

Please state the legal authority or reason for making the payment

Please state the amount of the payment (or value of any waiver of a right to an asset)


**11.4 Redundancy payments**

Please complete if any redundancy or termination payment is made in the period.

Total amount of payment

--

**The nature of the payment (cash, asset etc.)**

--

**The extent of redundancy funding at the balance sheet date**

--

**Please state the accounting policy for any redundancy or termination payments**

--

**Note 12 Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.**

**12.1 Please complete this note if a defined contribution pension scheme is operated.**

Amount of contributions recognised in the SOFA as an expense

£717.11

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

Contributions to defined contribution pension plans are expensed in the period to which they relate.

**12.2 Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.**

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.

Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity

**12.3 Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.**

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan

Explain how any liability arising from an agreement with a multi-employer plan to fund a deficit has been determined.

**Note 14 Tangible fixed assets***Please complete this note if the charity has any tangible fixed assets***14.1 Cost or valuation**

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	118,615	-	13,800	33,228	165,643
Additions	-	1,630	8,648	1,691	11,969
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	118,615	1,630	22,448	34,919	177,612

**14.2 Depreciation and impairments**

**Basis	SL	SL	SL	SL	SL	Straight Line ("SL") or Reducing Balance ("RB")
** Rate	4%	4%	25%	10%		

At beginning of the year	70,490	-	9,727	20,017	100,234
Disposals	-	-	-	-	-
Depreciation	4,745	94	3,695	3,239	11,773
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	75,234	94	13,423	23,256	112,007

**14.3 Net book value**

Net book value at the beginning of the year	48,126	-	4,073	13,211	65,409
Net book value at the end of the year	43,381	1,536	9,026	11,662	65,605

**14.4 Impairment**

**Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.**

--

**14.5 Revaluation**

**If an accounting policy of revaluation is adopted, please provide:**

**the effective date of the revaluation**

--

**the name of independent valuer, if applicable**

--

**the methods applied and significant assumptions**

--

**the carrying amount that would have been recognised had the assets been carried under the cost model.**

--

**14.6 Other disclosures**

**(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.**

--

**(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.**

--

**(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.**

--

\* The "transfers" row is for movements between fixed asset categories.

\*\* Please indicate the method of depreciation by deleting the method not

**Note 19 Debtors and prepayments**

*Please complete this note if the charity has any debtors or prepayments.*

**19.1 Analysis of debtors**

	<b>This year £</b>	<b>Last year £</b>
Trade debtors	2,563.02	2,385.87
Prepayments and accrued income	12,371.63	5,274.67
Other debtors	750.68	3,415.17
<b>Total</b>	<b>15,685.33</b>	<b>11,075.71</b>

*Complete 19.2 where a material debtor is recoverable more than a year after the reporting date.*

**19.2 Disclosure of debtors recoverable in more than 1 year (included in debtors above)**

	<b>This year £</b>	<b>Last year £</b>
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 20** Creditors and accruals

*Please complete this note if the charity has any creditors or accruals.*

**20.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	4,542	1,211	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income	5,362	2,297	-	-
Taxation and social security	103	1,037	-	-
Other creditors	-	-	-	-
<b>Total</b>	<b>10,008</b>	<b>4,544</b>	<b>-</b>	<b>-</b>

**20.2 Deferred income**

*Please complete this note if the charity has deferred income.*

*Please explain the reasons why income is deferred.*

Deferred income represents amounts paid in advance for advertisements booked up to a year in advance for inclusion in bi-monthly publication. (Discount is offered to customers for bulk bookings).

***Movement in deferred income account***

	This year £	Last year £
Balance at the start of the reporting period	2,297	-
Amounts added in current period	5,316	2,297
Amounts released to income from previous periods	- 2,297	-
<b>Balance at the end of the reporting period</b>	<b>5,316</b>	<b>2,297</b>

**Note 27 Charity funds**

**27.1 Details of material funds held and movements during the CURRENT reporting period**

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

\* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Designated Funds including Reserves	UR	Funds designated for use in carrying out Charitable Activities	94,138	69,940	- 67,333	91,273	-	188,018
Sport 4 All	R	Funds held as part of group of 4 local organisations (including Sawtry Youth Project, Sawtry Walk to Run Club and Sawtry Village Academy) working together to host a community Sports Day event.	8,175	2	- 4,252	-	-	3,925
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
<b>Other funds (balancing figure)</b>	N/a	N/a	164,828	120,773	- 129,523	- 91,273	-	64,805
<b>Total Funds as per balance sheet</b>			<b>267,141</b>	<b>190,715</b>	<b>- 201,108</b>	<b>-</b>	<b>-</b>	<b>256,748</b>

Fund balances carried forward include assets and liabilities denominated in a foreign currency Yes\*  No\*

If yes, please state the basis on which the assets and/or liabilities have been translated into sterling (or the currency in which the accounts are drawn up).

## Note 27 Charity funds

## 27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

\* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
Designated Funds including Reserves	UR	Funds designated for use in carrying out Charitable Activities	75,098	43,956	- 24,916	-	-	94,138
Sport 4 All	R	Funds held as part of group of 4 local organisations (including Sawtry Youth Project, Sawtry Walk to Run Club and Sawtry Village Academy) working together to host a community Sports Day event.	-	8,175	-	-	-	8,175
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
<b>Other funds (balancing figure)</b>	N/a	N/a	156,128	165,933	- 154,254	-	-	167,807
<b>Total Funds as per balance sheet</b>			231,226	218,064	- 179,170	-	-	270,120

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Yes*	No*
✓	✓

## Note 27 Charity funds (cont)

## 27.3 Transfers between funds

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds		
Between endowment and restricted funds		
Between endowment and unrestricted funds		

## 27.4 Designated funds

Planned use	Purpose of the designation	Amount
ALCONBURY THURSDAY CLUB	Funds designated for costs associated with the running of the activity.	3899.16
GREEN END DAY CLUB	Funds designated for costs associated with the running of the activity.	13705.56
CHATTERBOX	Funds designated for costs associated with the running of the activity.	164.39
CHRISTMAS DAY	Funds designated for costs associated with the running of the activity.	1105.83
FOODBANK	Funds designated for costs associated with the running of the activity.	5239.12
MAN CAVE	Funds designated for costs associated with the running of the activity.	1876.61
MAN CAVE CAPITAL/BUILDING FUND	Funds designated for capital costs associated with the repairs/improvements to the Community Centre from which the activity is run	8000.00
SOUNDS GOOD	Funds designated for costs associated with the running of the activity.	484.75
CAPITAL/BUILDING FUND RESERVES	Funds set aside for anticipated future costs associated with the rebuilding or purchase of a new building for housing the main CARESCO Centre at such time as the current premises becomes unusable (estimated lifespan of building is nearing its end).	65000.00
6 MONTHS RUNNING COSTS/RESERVES	Equivalent of estimated 6 months running costs/overheads set aside in case income streams are impacted.	88905.00

**Note 28 Transactions with trustees and related parties**

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

**28.1 Trustee remuneration and benefits**

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value					Last year £
		This year					
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL	
		£	£	£	£	£	

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.

State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.


**28.2 Trustees' expenses**

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

TRUE

Type of expenses reimbursed	This year	Last year
	£	£
Travel		
Subsistence		
Accommodation		
Other (please specify):		
<b>TOTAL</b>		

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

**28.3 Transaction(s) with related parties**

*Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.*

There have been no related party transactions in the reporting period (True or False)

TRUE
------

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount		Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£		£	£	£

*In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.*

*For any related party, please provide details of any guarantees given or received.*



**Section A Independent Examiner's Report**

**Report to the trustees/directors/members of**

**On accounts for the year ended**

<b>Charity no.:</b>	1140728	<b>Company no.:</b>	7513432
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**Set out on pages**  (inserted to include the page numbers of additional reports)

**Responsibilities and basis of report**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 / 03 /2020.

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

**Independent examiner's statement**

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed:  Date:

Name:

Relevant professional qualification(s) or body (if any):

Address:

**Section B Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

## FINANCIAL CONTROLS

### Reserves Policy



**Reserves** are that part of a charity's unrestricted funds that are freely available to spend on any of the charity's purposes. This definition excludes restricted income funds and endowment funds, although holding such funds may influence a charity's reserves policy. Reserves will also normally exclude tangible fixed assets held for the charity's use and amounts designated for essential spending.

#### Need for a reserves policy

In accordance with guidance given by the Charities Commission for England and the legal obligations of our Trustees, this formal policy on reserves was agreed at our Board meeting on 29<sup>th</sup> August 2019.

At this meeting the Board set a reserves policy which requires reserves to be maintained at a level that ensures that the organisation's core activity could continue during a period of unforeseen difficulty. Furthermore a proportion of these reserves are required to be maintained in a readily realisable form.

#### Our risks

Our organisation is supported by Cambridgeshire County Council in the form of grant income receivable. This grant income is greatly influential in the continuation of our organisation and as such, the potential loss of this income has been identified as one of our primary risks. Although funding for the year has been received the organisation recognises that this income is not guaranteed. The Trustees conclude that the risks associated with this income are medium. The organisation has diverse funding streams which help to lend stability to the situation and the Trustees are confident that the Charity will remain viable for the foreseeable future.

Occasional grants are secured, generally related to specific capital projects. However, because of the one-off, purpose directed nature of these grants the risks associated with their loss are low; we are confident that alternative grant sources can be found.

Members' payments for services provided make a substantial contribution to our income. The risk to these receipts as an ongoing funding stream has currently been assessed as low.

CARESCO's main commercial venture is the Charity Shop. There is a financial risk associated with any commercial venture. However a full financial risk assessment has been made and reserves made to help mitigate any adverse situation. Although this endeavour is rated as a medium risk, there are no perceived threats within its sphere of operation

#### The required level of reserves

The calculation of the required level of reserves is an integral part of the organisation's planning, budget and forecast cycle. It takes into account risks associated with each stream of income and expenditure being different from that budgeted. Some of these risks have been identified above.

Having considered all the facts and information available to us at this time, the Trustees have concluded that the charity should hold a level of reserves sufficient to fund the organisation in a period of unforeseen difficulties for six months. They believe that this is a suitable length of time for them to consider their options and to find a solution to the difficulties.

In addition to the above, the current building from which CARESCO conducts its main activities has been assessed as having a limited lifespan. There is an expectation of a future need for either repairs to the existing building or the purchase or construction of a new building. The potential cost of this is estimated to be in the region of £500,000 and therefore a Building Fund Reserve is being accumulated toward this goal in preparation for the eventuality.

The Trustees recognise that the risks facing our organisation are not constant. Our view of risk will depend on how vulnerable our income streams are and how healthy our financial forecasts are. Also as an employer our financial risks will change over time. The risks and the levels of reserves required will fluctuate. Accordingly the Trustees have committed to review the Reserves Policy on an annual basis. This review should be carried out when the figures for the previous financial year become available.

Signed:  \_\_\_\_\_ (Chairman)

Date ratified: 29/8/19

To be reviewed annually or as legislation changes