

Registered Number: 07513432

Charity Number: 1140728

CARESCO LIMITED
(A Company Limited by Guarantee)

UNAUDITED
FINANCIAL STATEMENTS

For the Year Ended 31 March 2015

CARESCO LIMITED
(A Company Limited by Guarantee)

CONTENTS

	Page
Reference and Administrative Details of the Charity, its Trustees and Advisers	1
Trustees Responsibilities Statement	2
Independent Examiner's	3
Balance Sheet	4
General Fund - Income Account	5
General Fund - Expenditure Account	6
Commercial/Social Enterprise - Income and Expenditure Account	7

CARESCO LIMITED
(A Company Limited by Guarantee)

REFERENCE and ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
For the Year Ended 31 March 2015

Trustees

Linda Dupée - Chairperson

Ann Daniels

Barry Dupée

Wendy Grey

Sarah James

Resigned 23/10/2014

Vivienne McGuire

Resigned 23/10/2014

Angela Newell

Resigned 23/10/2014

Timothy Newell

Elizabeth Poole

Resigned 23/10/2014

David Whitney

Jacqueline Whitney

Company Registered Number:

7513432

Charity Registered Number:

1140728

Registered Office:

CARESCO Centre, Green End Road, Sawtry, Huntingdon PE28

Company Secretary:

David Whitney

Independent Examiner:

Focus Management Services, 10 Laxton Close, Eaton Ford, St Neots PE19 7AR

Bankers:

The Co-operative Bank, PO Box 250, Delf House, Southway, Skelmersdale WN8 6WT

CARESCO LIMITED

(A Limited Company by Guarantee)

TRUSTEES RESPONSIBILITIES STATEMENT

For the Year Ended 31 March 2015

The Trustees (who are also directors of CARESCO for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable group will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company and the group's transactions and disclose with reasonable accuracy at any time the financial position of the charitable group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on

and signed on their behalf by:

Linda Dupée
Director

CARESCO LIMITED
(A Limited Company by Guarantee)

INDEPENDENT EXAMINER'S REPORT
For the Year Ended 31 March 2015

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CARESCO LTD

I report on the financial statements of the charity for the year ended 31 March 2015 which are set out on Pages 4 to 7.

This report is made solely to the Trustees, as a body, in accordance with section 43 of the Charities Act 1993 and regulations made under section 44 of that Act. My work has been undertaken so that I might state to the Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees, who are also directors of the company for the purpose of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 42(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 43 of the Act;
- follow the procedures laid down in the general directions given by the Charity Commission under section 43(7)(b) of the Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

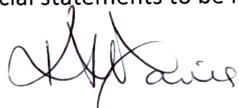
My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Dated: 14th Sept 2015

Kim Davis, Focus Management Services, 10 Laxton Close, Eaton Ford, St Neots PE19 7AR

CARESCO LIMITED
(A Limited Company by Guarantee)

Balance Sheet
For the Year Ended 31 March 2015

	2015	2014
	£	£
Fixed Assets		
Building	61,023	63,835
Fixtures	22,327	21,959
Total Fixed Assets	83,350	85,794
Current Assets		
Cash at Bank and in hand	140,289	121,230
Debtors	1,735	2,492
Accural/Prepayments	2,375	-
	<u>144,399</u>	<u>123,722</u>
Creditors	(2,073)	(3,852)
Net Current Assets	142,326	119,870
Total Assets less Liabilities	<u>225,676</u>	<u>205,664</u>
Capital & Reserves		
Reserves	205,664	179,606
Profit & Loss Account	20,012	26,058
Member's Funds	<u>225,676</u>	<u>205,664</u>
Designated Funds		
6 months running costs	71,384	54,718
Building Fund	58,000	52,500
Depreciation Printshop	2,384	2,784
Lunch Club	742	30
Christmas Day Party	301	675
Sawtry Day Centre	1,801	1,856
To recover chairs	-	950
Capital expenditure	-	5,500
Sounds Good	156	-
Buckles Grant	2,955	-
Total Designated Funds	<u>137,723</u>	<u>119,013</u>

CARESCO LIMITED
(A Limited Company by Guarantee)

General Fund Income
For the Year Ended 31 March 2015

	2015	2014
	£	£
Grants & Donations		
Grants -		
Cambs County Council	24,808	24,808
Christmas Day	75	50
Misc.	6,000	950
Donations -		
Glatton Parish Council	25	25
Conington Parish Council	250	-
Total Grants & Donations	31,158	25,833
Projects		
Alconbury Club Attendance/donations	7,253	2,228
Lunch Club Attendance/donations	4,459	3,741
Nearly New	-	1,155
Sawtry Day Cente Attendance	7,213	7,842
Total Projects	18,925	14,966
Fundraising		
General	9,424	15,274
Total Fundraising	9,424	15,274
Investment		
Bank Interest	135	1,156
Total Investment	135	1,156
Total Income	59,642	57,229

CARESCO LIMITED
(A Limited Company by Guarantee)

General Fund Expenditure
For the Year Ended 31 March 2015

	2015	2014
	£	£
Salaries	42,739	37,140
Administration		
Computer Hardware / Software	804	322
Depreciation	4,905	5,918
Fundraising	1,499	1,065
Insurance	1,939	1,689
Misc	374	312
New equipment	-	108
Postage	147	140
Stationery	534	572
Subscriptions	259	286
Telephone	466	424
Training	390	555
Travel	320	345
Total Administration	11,637	11,736
Projects		
Alconbury Club - Attendance	-	86
Alconbury Club - Travel/Rent/Misc	7,267	6,124
Alconbury Club - Food	3,105	1,028
Christmas Day Party	448	805
Lunch Club - Food/misc	2,547	2,098
Nearly New	-	156
Sawtry Day Centre - Travel/misc	4,905	3,417
Sawtry Day Centre - Food	2,799	2,767
Total Projects	21,071	16,481
CARESCO Centre		
Cleaning	-	266
Utilities	1,398	2,289
Maintenance	432	554
Misc	1,632	1,046
Rent & Rates	371	363
Total CARESCO Centre	3,833	4,518
Total Expenditure	79,280	69,875
Net Movement	- 19,638	- 12,646

CARESCO LIMITED
(A Limited Company by Guarantee)

Commercial/Social Enterprise Income and Expenditure Account
For the Year Ended 31 March 2015

	2015	2014
	<u>£</u>	<u>£</u>
Printshop - Income	19,374	20,361
Printshop - Expenditure		
Consumables	8,929	8,661
Delivery of Magazines	836	741
Maintenance of Risograph & Copier	1,538	1,412
Misc.	174	165
Salaries	<u>3,663</u>	<u>3,575</u>
Total Expenditure	15,140	14,554
Printshop Net Movement	<u>4,234</u>	<u>5,807</u>
Charity Shop - Income	58,840	51,685
Charity Shop - Expenditure		
Insurance	465	449
Misc.	509	461
Rates / Rent	6,283	6,765
Salaries	15,776	9,290
Set Up Costs	220	1,622
Stationery / Consumables	903	430
Utilities	<u>1,406</u>	<u>1,915</u>
Total Expenditure	25,562	20,932
Charity Shop Net Movement	<u>33,278</u>	<u>30,753</u>
Online - Income	3,781	3,222
Online - Expenditure		
Online Fees	64	-
Postage	<u>1,417</u>	<u>1,078</u>
Total Expenditure	1,481	1,078
Online Net Movement	<u>2,300</u>	<u>2,144</u>
Food Bank - Income	312	-
Food Bank - Expenditure	474	-
Food Bank Net Movement	<u>- 162</u>	<u>-</u>